



Luna Innovations Named 2019 Innovator of the Year

May 6, 2019

Company recognized by Roanoke-Blacksburg Technology Council

ROANOKE, Va.--(BUSINESS WIRE)--May 6, 2019-- Luna Innovations Incorporated (NASDAQ: LUNA), a global leader in advanced fiber optic-based technology, was recognized as the Innovator of the Year at the annual TechNite awards banquet Friday night. The Roanoke-Blacksburg Technology Council (RBTC) bestowed the honor, which was accepted by Scott A. Graeff, President and CEO of Luna Innovations. According to RBTC, this award "recognizes an individual, a group of individuals, company, or other organization that sets the standard for thought leadership and innovation in their respective field. By definition, they are doing something new or different, and they are doing it well. Their innovation represents a significant technological breakthrough, or addresses a great market opportunity, or both."

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(Photo: Business Wire)

the process of bringing new and innovative technologies to market.

Forward-Looking Statements

The statements in this release that are not historical facts constitute "forward-looking statements" made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. These statements include Luna's expectations regarding its innovative capabilities and talent base. Management cautions the reader that these forward-looking statements are only predictions and are subject to a number of both known and unknown risks and uncertainties, and actual results, performance, and/or achievements of Luna may differ materially from the future results, performance, and/or achievements expressed or implied by these forward-looking statements as a result of a number of factors. These factors include, without limitation, the risks and uncertainties set forth in Luna's periodic reports and other filings with the Securities and Exchange Commission ("SEC"). Such filings are available on the SEC's website at www.sec.gov and on Luna's website at www.lunainc.com. The statements made in this release are based on information available to Luna as of the date of this release and Luna undertakes no obligation to update any of the forward-looking statements after the date of this release.

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"We have worked incredibly hard to be leaders of innovation in our industry, and I believe that the results we have driven in the past year or so demonstrate our success. Transformative innovation would be difficult without strong support from the local community and without the great talent that we have been able to attract because of where we are located, and for that we are very grateful. We at Luna Innovations are so proud to be headquartered in the Roanoke-Blacksburg region," said Scott Graeff, President and CEO of Luna Innovations. "The entire Luna family is honored and humbled."

About Luna

Luna Innovations, Incorporated (www.lunainc.com) is a leader in optical technology, providing unique capabilities in high-performance, fiber optic-based, test products for the telecommunications industry and distributed fiber optic-based sensing for the aerospace and automotive industries. Luna is organized into two business segments, which work closely together to turn ideas into products: a Technology Development segment and a Products and Licensing segment. Luna's business model is designed to accelerate

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