



## Luna Names New Managing Director for Europe, Middle East and Africa Region

July 3, 2023

*Industry Veteran to Lead European Sensing Teams*

ROANOKE, Va.--(BUSINESS WIRE)--Jul. 3, 2023-- Luna Innovations (NASDAQ: LUNA), a global leader in advanced fiber optic-based technology, today announced that Thomas Oldemeyer will join the company as Senior Vice President and Managing Director of EMEA, effective immediately. Oldemeyer will report to CEO Scott A. Graeff and will be responsible for building and leading the company's European fiber optic sensing business.

"I am very happy to welcome Thomas to the Luna team," said Graeff. "To fully integrate our European locations and drive efficiencies that lead to profitable growth, we needed to appoint a new managing director with a proven track record. Thomas has broad experience and a deep history of leading innovation in fiber optic sensing technology, and he has been incredibly successful in technical environments. He will be a great addition to both Luna and our customers."

Oldemeyer comes to Luna with more than 30 years of experience in the industry, including nearly 12 years as the CEO of LIOS Technology before transitioning to its parent company, NKT Photonics Technology (NKT). At LIOS, Oldemeyer was engaged in the development, production and global sales of fiber optic distributed temperature sensors for various applications, including industrial, power cable monitoring, oil and gas, and fire detection. With his move to NKT, he was charged with the development of the company's newly established Aerospace and Defense division.

"I'm thrilled to join the Luna team and help drive the One Luna philosophy through our EMEA locations as the company continues its drive toward scalability and profitable growth," Oldemeyer said. "There is vast market potential for Luna, and I'm looking forward to a strong future together."

### **About Luna**

Luna Innovations Incorporated ([www.lunainc.com](http://www.lunainc.com)) is a leader in optical technology, providing unique capabilities in high-performance, fiber optic-based, test products for the telecommunications industry and distributed fiber optic-based sensing for a multitude of industries. Luna's business model is designed to accelerate the process of bringing new and innovative technologies to market.

### **Forward Looking Statements**

The statements in this release that are not historical facts constitute "forward-looking statements" made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. These statements include Luna's expectations regarding its growth, success, experience, scalability and profitability. Management cautions the reader that these forward-looking statements are only predictions and are subject to a number of both known and unknown risks and uncertainties, and actual results, performance, and/or achievements of Luna may differ materially from the future results, performance, and/or achievements expressed or implied by these forward-looking statements as a result of a number of factors. These factors include, without limitation, failure of demand for Luna's products and services to meet expectations, personnel issues, failure of target market to grow and expand, technological and strategic challenges and those risks and uncertainties set forth in Luna's periodic reports and other filings with the Securities and Exchange Commission ("SEC"). Such filings are available on the SEC's website at [www.sec.gov](http://www.sec.gov) and on Luna's website at [www.lunainc.com](http://www.lunainc.com). The statements made in this release are based on information available to Luna as of the date of this release and Luna undertakes no obligation to update any of the forward-looking statements after the date of this release.

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