FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	. OWNERSHIP

	OMB APPRO	DVAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ANDERSON N LEIGH</u>					2. Issuer Name and Ticker or Trading Symbol  LUNA INNOVATIONS INC [ LUNA ]										ationship o all applic Directo	,	Perso	on(s) to Issu 10% Ow	
(Last) (First) (Middle) C/O LUNA INNOVATIONS INCORPORATED					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2008										Officer below)	(give title		Other (s <sub>i</sub> below)	pecify
1 RIVERSIDE CIRCLE, SUITE 400					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	KE V	<b>A</b>	24016											X		led by One I led by More		•	
(City)	(St	ate)	(Zip)																
		Tab	le I - Non	-Deriva	ative	e Se	curities	Acc	quired, D	ispo	osed o	f, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Ex Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		Disposed	rities Acquired (A) ed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code V	, ,	Amount	(A) or (D)	Pric	е		ransaction(s) nstr. 3 and 4)			nstr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)		Date Exercisable		piration te	Title	Amount or Number of Shares	er					
Stock Units	(1)	04/01/2008			A		128.04		(2)		(3)	Common Stock	128.0	)4	\$7.81 <sup>(2)</sup>	2,020.17	7	D	

## **Explanation of Responses:**

- 1. Stock units are convertible into registrant's common stock on a 1-for-1 basis.
- 2. Stock units issued under the registrant's Non-Employee Director Deferred Compensation Plan in lieu of cash payment for director fees for the first quarter of 2008 in the amount of \$1,000. The Stock Units become issuable in common stock of the registrant at the election of the reporting person upon the reporting person's termination of service, a change of control of the registrant, an unforeseeable emergency, or a fixed date selected by the reporting person. The stock units granted were calculated using the closing price of the issuer's common stock as reported on the NASDAQ Global Market on April 1, 2008.
- 3. Common stock to be issued under the registrant's 2006 Equity Incentive Plan, which expires June 6, 2016.

/s/ Kevin W. Holt, Attorney-In-

**Fact** 

\*\* Signature of Reporting Person

04/03/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.