



Luna nanoWorks Selected to Present at Capital Connection

May 14, 2005

Danville, VA – Luna nanoWorks will be among the 42 companies selected to present at the Mid Atlantic Venture Association's Capital Connection venture fair to be held in Baltimore, Maryland, May 31-June 1, 2005. Luna nanoWorks is a new enterprise commercializing novel carbon nanomaterials called Trimetaspheres™ -- carbon spheres enclosing up to three metals stabilized by a nitrogen atom core. This new composition of matter has remarkable biological, electrical, thermal, magnetic and optical properties that provide unusual performance characteristics that can be applied to a range of applications. The company's initial focus is on the design of safe, functional imaging agents to improve MRI diagnostics.

Luna has developed a highly qualified management team to implement its nanotechnology plan. The business has received financing from a combination of local, state and federal sources to obtain, equip and build-out a historic tobacco warehouse into a 24,000 ft2 manufacturing and R&D facility in Danville, Virginia.

ABOUT LUNA NANOWORKS & LUNA INNOVATIONS:

Luna nanoWorks in an new company formed by Luna Innovations -- a small business and HUBzone business that identifies significant market opportunities, builds promising intellectual property portfolios and prototypes, and delivers them into highly differentiated commercial applications. Luna Innovations has been actively engaged in research on nanomaterials since 2001. Key to their initial efforts is the Trimetasphere™ IP licensed from Virginia Tech.

Beginning in 2000, Luna Innovations has spun out five new companies with focuses including manufacturing process control, next-generation cancer drug development, analytical instrumentation, advanced petroleum monitoring systems and wireless remote asset management. For more information see www.lunainnovations.com or email

ABOUT MAVA:

Produced by the Mid-Atlantic Venture Association (MAVA), Capital Connection 2005 is one of the nation's most successful and influential venture events. Over the years, MAVA venture fairs have helped to shape the region's entrepreneurial economy, generating more than \$2.4 billion of venture investments in the presenting companies. MAVA represents private equity and venture capitalists with investment interests in the mid-Atlantic. Founded in 1986, MAVA provides a wide range of programs, information and forums designed to facilitate quality deal flow, encourage collaboration, and foster relationships with entrepreneurs and investors in order to promote private equity investment. Membership includes more than 500 venture capital professionals representing nearly 125 firms with collectively more than \$10 Billion in capital under management. In addition, more than 250 key professional service providers from the legal, financial, executive search and consulting fields are also MAVA members. For more information, please visit www.mava.org.

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